



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : [info@hisarmetal.com](mailto:info@hisarmetal.com)

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : [www.hisarmetal.com](http://www.hisarmetal.com)

CIN-L74899HR1990PLC030937

May 29, 2018

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code: 590018**  
(Permitted Security/BSE indonext)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
**Scrip Code: HISARMETAL**

**Sub: Outcome of Board Meeting held on May 29, 2018**

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. May 29, 2018, has inter alia :

1. Approved the audited financial results for the quarter and year ended on March 31, 2018.
2. Recommended a dividend of Rs. 1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Approved change in designation of Vishesh Chugh from Company Secretary to GM (Finance) & Company Secretary.
4. Formed the Corporate Social Responsibility Committee as required under section 135 of the Companies Act, 2013, consisting of following members:-

- Mr Shital Parshad Jain, Independent Director as Chairman
- Mr Sajjan Singh, Member
- Mrs Anubha Tayal, Member

The Board meeting commenced at 11.40 a.m. and concluded at 1.00 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For **Hisar Metal Industries Limited**

(Vishesh Chugh)  
GM (Finance) & Company Secretary



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## Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Revenue from operations</b>					
	a) Gross Sale/ Income from operations	5610	6027	4798	22816	17706
	b) Other operating income	156	166	151	614	317
	<b>Total Revenue from operations</b>	<b>5766</b>	<b>6193</b>	<b>4949</b>	<b>23430</b>	<b>18023</b>
2	Other Income	6	15	9	58	51
3	<b>Total Income</b>	<b>5772</b>	<b>6208</b>	<b>4958</b>	<b>23488</b>	<b>18074</b>
4	<b>Expenses</b>					
	a Cost of materials consumed	4562	4807	3439	18061	12539
	b Purchases of stock-in-trade	-	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	-6	-37	104	-71
	d Excise Duty	-	-	526	569	1903
	e Employee benefits expense	160	181	161	581	403
	f Finance cost	163	173	18	613	461
	g Depreciation and amortization expense	46	44	48	184	182
	h Other expenses	624	815	650	2631	2274
	<b>Total expenses</b>	<b>5583</b>	<b>6014</b>	<b>4805</b>	<b>22743</b>	<b>17691</b>
5	<b>Profit / (Loss) from ordinary activities before Exceptional Items and Tax</b>	<b>189</b>	<b>194</b>	<b>153</b>	<b>745</b>	<b>383</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>189</b>	<b>194</b>	<b>153</b>	<b>745</b>	<b>383</b>
8	<b>Tax expense</b>					
	Current tax	57	60	35	237	111
	Previous Year Tax	-7	-	-	-7	-5
	Deffered Tax	10	-2	-	2	13
9	<b>Net Profit / Loss for the period</b>	<b>129</b>	<b>136</b>	<b>118</b>	<b>513</b>	<b>264</b>
10	<b>Other comprehensive income, net of tax</b>					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-4	-4	-1	-16	-4
	<b>Total other comprehensive income, net of tax</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>	<b>-16</b>	<b>-4</b>
11	<b>Total Comprehensive income (9+10)</b>	<b>125</b>	<b>132</b>	<b>117</b>	<b>497</b>	<b>260</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	540	540	540	540	540
13	Reserves excluding Revaluation Reserves				1401	970
14	<b>Earnings per share (of Rs. 10/- each)(not annualised)</b>					
	Basic/Diluted	<b>2.31</b>	<b>2.44</b>	<b>2.17</b>	<b>9.20</b>	<b>4.81</b>

**Notes:**

- The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2018.
- The Company has adopted Indian Accounting Standards (Ind-AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies ( Indian Accounting Standards ) Rules, 2016 and also in terms of regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 and SEBI circular dated 5th July 2016.
- Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations, after effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly, the revenue and expenses for the quarter and year ended 31st March 2018 are not comparable with the previous periods presented in the results.
- The Board of Directors in its meeting held today i.e. May 29, 2018 have recommend dividend @ 10 % i.e. Rs. 1/- per equity share of Rs. 10 for the year 2017-18 subject to the approval of members at the Annual General Meeting.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter for the financial year.
- Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS

**Particulars**

Particulars	Quarter Ended	Year Ended
	31.03.2017 Audited	31.03.2017 Audited
Net profit after tax for the period as per previous GAAP	118	264
l) Adjustment on account of Gratuity provision	1	4
Net profit after tax for the period as per Ind AS	117	260

For and on behalf of Board of Directors

Place : Hisar (Haryana)  
Date : May 29, 2018



(Abhram Tayal)  
Managing Director  
DIN 00081453



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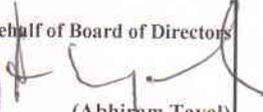
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## Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment	2150	2042
b) Capital work-in-progress	70	7
c) Intangible assets		1
d) Financial assets		
a) Loans		
b) Other Financial Assets		
e) Other non-current financial assets	188	195
f) Deferred Taxation Assets		
g) Other non-current assets		
<b>Total Non-Current assets</b>	<b>2408</b>	<b>2245</b>
<b>2 Current assets</b>		
a) Inventories	3,476	2,238
b) Financial assets		
i) Investment		
ii) Trade receivables	3849	2944
iii) Cash and cash equivalents	218	221
iv) Bank balances other than (iii) above	300	307
v) Loan		
vi) Other financial assets	327	760
c) Other current assets		
<b>Total Current Assets</b>	<b>8170</b>	<b>6470</b>
<b>Total - ASSETS</b>	<b>10578</b>	<b>8715</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity Share Capital	540	540
b) Other Equity	1401	970
<b>Sub-total -Equity</b>	<b>1941</b>	<b>1510</b>
<b>2 Liabilities</b>		
<b>Non-Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	1140	1142
ii) Other financial liabilities		
b) Provisions	142	122
c) Deferred tax liabilities (Net)	169	166
d) Other non current liabilities		
<b>Total Non-current liabilities</b>	<b>1451</b>	<b>1430</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	5293	5255
ii) Trade payables	1575	98
iii) Other financial liabilities	253	339
b) Other current liabilities		
c) Provisions	65	83
<b>Total Current liabilities</b>	<b>7186</b>	<b>5775</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>10578</b>	<b>8715</b>

Place : Hisar  
Date : May 29, 2018

For and on behalf of Board of Directors  
  
 (Abhiram Tayal)  
 Managing Director  
 DIN 00081453

# ARUN NARESH AND CO.

(CHARTERED ACCOUNTANTS)

259, 2<sup>ND</sup> FLOOR, AGGARWAL CITY PLAZA, ROHINI, SECTOR-3, DELHI-85  
(O)-011-27948143, (M)-9811325740, Email: [nkafca.03@gmail.com](mailto:nkafca.03@gmail.com)

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## AUDITOR'S REPORT ON FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

### TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and has been approved by the Board of Directors, have been prepared in accordance with the Accounting Standard, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year March 31, 2018.

Date: May 29, 2018  
Place: New Delhi

For Arun Naresh & Co.  
Chartered Accountants  
(Firm Registration No 007127N)

  
CA Naresh Kr Aggarwal  
(Partner)

(Membership No 095376)

**HISAR  
METAL**



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May 29, 2018

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**Scrip Code: 590018**  
(Permitted Security/BSE indonext)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
**Scrip Code: HISARMETAL**

**Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016**

Dear Sir / Madam

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 and SEBI Circular No-CIR/CFD/CMD/56/2016, we hereby declare that M/s Arun Naresh & Co, Chartered Accounts, statutory auditors of the Company have issued Audit Report for the quarter and financial year ended on March 31, 2018 with unmodified opinion on the Financial Statements of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2018.

Kindly take on record the same.

Thanking You,

Yours faithfully,

For **Hisar Metal Industries Limited**

(R.S. Bansal)  
Chief Financial Officer

