



RAM SANJAY & CO.

CHARTERED ACCOUNTANTS

1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001
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To,
The Board of Directors
M/s Hisar Metal Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Hisar Metal Industries Ltd.** for the Quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which we have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAM SANJAY & CO.
Chartered Accountants
Firm Reg. No.021670N

(SANJAY VERMA)
(PARTNER)

(Membership No. 089499)

Place: HISAR
Date: 12.11.2014





HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA

Ph : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. 011-45056727, 27354176 Fax : 011-27354176

Website : www.hisarmetal.com

CIN: L74899HR1990PLC030937

PART I							(Rs. in lacs except as stated)
Statement of Unaudited Results for the Quarter and Half Year Ended on September 30, 2014							
S.No	Particulars	Quarter ended on			Half-year ended on		Previous year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net Sales/Income from Operations (net of excise duty)	5527	5593	5113	11120	10235	21106
	Other operating income	12	15	9	27	24	61
	Total income from operations (net)	5539	5608	5122	11147	10259	21167
2	Expenses						
	a. Cost of materials consumed	4620	4798	4368	9418	8717	17733
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-58	-63	-29	-121	-108	-55
	d. Employee benefits expense	67	63	67	130	126	255
	e. Depreciation and amortisation expense	65	66	67	131	133	264
	f. Other expenses	579	502	406	1081	911	2161
	Total expenses	5273	5366	4879	10639	9779	20358
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	266	242	243	508	480	809
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	266	242	243	508	480	809
6	Finance Costs	212	189	188	401	336	639
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	54	53	55	107	144	170
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	54	53	55	107	144	170
10	Tax expense	17	18	10	35	39	47
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	37	35	45	72	105	123
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+/-12)	37	35	45	72	105	123
14	Paid up equity share capital (Face value of Rs 10/- each)	360	360	360	360	360	360
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	866
16	Earnings per share before and after extraordinary items (of Rs. 10/- each)						
	a) Basic	1.01	0.98	1.26	1.99	2.92	3.43
	b) Diluted EPS after Extraordinary items	1.01	0.98	1.26	1.99	2.92	3.43

See accompanying notes to the financial results

PART II							
Select Information for the Quarter and Half-year ended September 30, 2014							
	Particulars	Quarter ended			Half year ended		Previous Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,679,630	1,679,630	1,521,379	1,679,630	1,521,379	1,679,630
	- Percentage of shareholding	46.66	46.66	42.26	46.66	42.26	46.66



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2	Promoters and promoters group Shareholding						
	a) Pledge/Encumbered						
	- Numbers of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) No-encumbered						
	- Numbers of Shares	1,920,370	1,920,370	2,078,621	1,920,370	2,078,621	1,920,370
	- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	53.34	53.34	57.74	53.34	57.74	53.34

	Particulars	Quarter ended on 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:		
1)	The above mentioned unaudited results for the quarter and half year ended on September 30, 2014 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 12, 2014	
2)	The above mentioned unaudited results for the quarter and half year ended on September 30, 2014 have been subjected to limited review by the Statutory Auditors of the Company. The said report is being filed with the Stock Exchanges.	
3)	As intimated earlier about advance of Rs. 12 crores made to M/s. Jindal SAW Limited towards acquiring assets available for sale at one of its site at Guwahati. Both the parties have terminated the Memorandum of Understanding (MoU) and the Company has received the advance made.	
4)	Statement of Assets and Liabilities	
	Particulars	As at 30/09/2014 (in Rs.)
	A EQUITY AND LIABILITIES	As at 30/09/2013 (in Rs.)
	I Shareholder's funds	
	(a) Share Capital	36,000,000
	(b) Reserves and Surplus	97,256,334
	Sub-total - Shareholders' funds	133,256,334
		122,600,725



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2 Non-current liabilities		
(a) Long-term borrowings	72,801,075	82,776,843
(b) Deferred tax liabilities (net)	12,797,469	12,797,469
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1,250,000	7,444,285
Sub-total - Non-current liabilities	86,848,544	103,018,597
3 Current liabilities		
(a) Short-term borrowings	550,795,258	433,910,851
(b) Trade payables	80,180,493	169,622,855
(c) Other current liabilities	65,014,299	40,358,679
(d) Short-term provisions	-	4,366,398
Sub-total - Current liabilities	695,990,050	648,258,783
Total - EQUITY AND LIABILITIES	916,094,928	873,878,105
B ASSETS		
1 Non-current assets		
(a) Fixed assets	199,716,611	182,295,103
(b) Non-current investments	84,000	84,000
(c) Long-term loans and advances	9,027,719	14,748,997
Sub-total - Non-current assets	208,828,330	197,128,100
2 Current assets		
(a) Inventories	307,210,597	253,736,163
(b) Trade receivables	325,286,472	349,332,940
(c) Cash and cash equivalents	41,428,093	38,287,934
(d) Short-term loans and advances	33,341,436	35,392,968
Sub-total - Current Assets	707,266,598	676,750,005
Total - ASSETS	916,094,928	873,878,105

For and on behalf of Board of Directors

(Abhiram Tayal)
Managing Director

Place : Hisar (Haryana)
Date : November 12, 2014