



RAM SANJAY & CO.

CHARTERED ACCOUNTANTS

1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001

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To,
The Board of Directors
M/s Hisar Metal Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Hisar Metal Industries Ltd.** for the Quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which we have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAM SANJAY & CO.
Chartered Accountants



(SANJAY VERMA)
(PARTNER)

(Membership No. 089499)

Place: HISAR
Date: 11.08.2014



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA

Ph : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. 011-45056727, 27354176 Fax : 011-27354176

Website : www.hisarmetal.com



Statement of Unaudited Results for the Quarter ended on June 30, 2014

PART I

(Rs. in laes except as stated)

S. no.	Particulars	Quarter ended			Previous year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
	(Refer notes below)				
1	Income from operations				
	Net Sales Income from Operations (net of excise duty)	5593	5881	5122	21106
	Other operating income	15	30	15	61
	Total income from operations (net)	5608	5911	5137	21167
2	Expenses				
	a. Cost of materials consumed	4798	4983	4349	17733
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-63	15	-79	-55
	d. Employee benefits expense	63	63	59	255
	e. Depreciation and amortization expense	66	64	66	264
	f. Other expenses	502	597	505	2161
	Total expenses	5366	5722	4900	20358
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	242	189	237	809
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	242	189	237	809
6	Finance Costs	189	174	148	639
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	53	15	89	170
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	53	15	89	170
10	Tax expense	18	7	29	47
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	35	8	60	123
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit / Loss for the period (11+/-12)	35	8	60	123
14	Paid up equity share capital (Face value of Rs.10/- each)	360	360	360	360
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				866
16	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic (in Rs.)	0.97	0.23	1.67	3.43
	b) Diluted (in Rs.)	0.97	0.23	1.67	3.43

See accompanying notes to the financial results



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PART II

Select Information for the Quarter ended on June 30, 2014

Particulars	Quarter ended			Previous Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	1679630	1679630	1534879	1679630
- Percentage of shareholding	46.66	46.66	42.64	46.66
2 Promoters and promoters group Shareholding				
a) Pledge Encumbered				
- Numbers of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Numbers of Shares	1920370	1920370	2065121	1920370
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	53.34	53.34	57.36	53.34

Particulars	Quarter ended on 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Figures for the quarter ended March 31, 2014, are balancing figures between audited figures for the year ended on March 31, 2014 and published figures for nine months upto third quarter ended on December 31, 2013.
- The above-mentioned unaudited results for the quarter ended on June 30, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2014.
- The above-mentioned unaudited results for the quarter ended on June 30, 2014, have been subjected to limited review by the statutory auditors of the Company. The said report is being filed with the stock exchanges.
- The Board of Directors of the Company in its meeting held today i.e. August 12, 2014, has recommended payment of final dividend @ 10% on equity share of face value of Rs. 10 each i.e. Re. 1 per share, if declared by the shareholders of the Company in ensuing AGM.
- The Board of Directors has appointed Mr. Krishan Kumar Jain as Independent Director of the Company for a period of five years with effect from today i.e. August 12, 2014, subject to the approval of the shareholders in the ensuing AGM.
- The Board of Directors has appointed Mr. R. S. Banasal, G.M.-Finance as the Chief Financial Officer (C.F.O.) of the Company with immediate effect.
- The Board of Directors has decided to convene Annual General Meeting of the Company on September 24, 2014.



For and on behalf of Board of Directors

Karan Dev Tayal

(Karan Dev Tayal)

Director

Place : Hisar (Haryana)

Date : August 12, 2014